

Financial statements of

NEW UNIONVILLE HOME SOCIETY

March 31, 2019

INDEPENDENT AUDITORS' REPORT

To the Members of
NEW UNIONVILLE HOME SOCIETY

Opinion

We have audited the financial statements of New Unionville Home Society ("New UHS"), which comprise the statement of financial position as at March 31, 2019 and the statements of operations and net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of New UHS as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of New UHS in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

Management is responsible for the other information. The other information comprises the information included in the Annual Report of New UHS but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing New UHS's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate New UHS or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing New UHS's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New UHS's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast doubt on New UHS's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause New UHS to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

TORONTO, Ontario
May 29, 2019



Licensed Public Accountants

NEW UNIONVILLE HOME SOCIETY

Statement of Financial Position

As at March 31,	2019	2018
Assets		
Current		
Cash (note 4)	\$ 1,002,705	\$ 973,717
Short term investments (note 5)	169,845	311,812
Accounts receivable (note 6)	85,833	115,358
Public service body rebate receivable	111,070	45,985
Prepaid expenses and deferred charges	117,563	27,656
Due from the Ministry of Health and Long-Term Care - CSS Programs (note 13)	-	4,172
Due from Unionville Home Society (note 3(b))	61,040	13,032
Due from Unionville Home Society Foundation (note 3(b))	-	435
Due from Wyndham Gardens Apartments of Unionville (note 3(b))	-	20,543
	1,548,056	1,512,710
Investments (note 5)	200,000	50,000
Capital assets (note 7)	516,240	715,938
	\$ 2,264,296	\$ 2,278,648
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued liabilities	\$ 697,697	\$ 518,432
Tenants' deposits	51,506	55,329
Deferred revenue	19,520	18,852
Due to Ministry of Seniors and Accessibility	-	2,941
Due to the Ministry of Health and Long-Term Care - CSS Programs (note 13)	6,962	-
Loan payable (note 8)	1,606,262	1,606,262
	2,381,947	2,201,816
Deferred capital contributions (note 9)	445,920	483,194
	2,827,867	2,685,010
Deficit	(563,571)	(406,362)
	\$ 2,264,296	\$ 2,278,648

Subsequent event (note 11)

See accompanying notes to the financial statements.

Approved by the Board:

Glenn Crosby Director

Gayle Whittamore Director

NEW UNIONVILLE HOME SOCIETY

Statement of Operations and Net Assets

Year ended March 31,	2019	2018
Revenue:		
Community Support Services Programs funding (schedule 1)	\$ 600,732	\$ 557,644
Heritage Village and UCCS revenue (schedule 2)	1,022,081	1,070,152
Administrative services cost recovery (note 3(a))	1,444,944	1,408,370
Geriatric Outreach Program	304,984	304,421
Other revenue	15,205	10,870
	3,387,946	3,351,457
Less: MOHLTC - CSS underexpenditure (schedule 1)	748	-
	3,387,198	3,351,457
Expenses:		
Community Support Services Programs expenditures (schedule 1)	599,984	558,530
Heritage Village and UCCS expenditures (schedule 2)	1,069,248	1,237,368
Salaries and benefits	1,121,387	1,151,410
Geriatric Outreach Program	304,984	304,421
Supplies and equipment	115,849	126,177
General administrative	179,585	136,650
Professional fees	148,155	25,227
Amortization of capital assets	5,215	5,216
	3,544,407	3,544,999
Deficiency of revenue over expenses for the year	(157,209)	(193,542)
Deficit, opening	(406,362)	(212,820)
Deficit, closing	\$ (563,571)	\$ (406,362)

NEW UNIONVILLE HOME SOCIETY

Statement of Cash Flows

Year ended March 31,	2019	2018
Cash provided (used) by operations:		
Deficiency of revenue over expenses for the year	\$ (157,209)	\$ (193,542)
Items not requiring an outlay of cash:		
Amortization of capital assets	199,697	199,698
Amortization of deferred capital contributions	(37,274)	(37,275)
	5,214	(31,119)
Net change in non-cash working capital balances:		
Accounts receivable	29,525	(61,667)
Public service body rebate receivable	(65,085)	8,153
Prepaid expenses and deferred charges	(89,907)	(6,656)
Change in amount due from Unionville Home Society	(48,008)	14,794
Change in amount due from Unionville Home Society Foundation	435	(397)
Change in amount due from Wyndham Gardens	20,543	14,450
Accounts payable and accrued liabilities	179,265	(27,200)
Tenants' deposits	(3,823)	(4,081)
Deferred revenue	668	1,886
Due to Ministry of Seniors and Accessibility	(2,941)	2,332
Due to the Ministry of Health and Long-Term Care - CSS Programs	11,134	(5,025)
Net cash provided (used) by operating activities	37,020	(94,530)
Cash used by investing activities:		
Purchase of investments (net)	(8,032)	(4,900)
Net increase (decrease) in cash	28,988	(99,430)
Cash, beginning of year	973,717	1,073,147
Cash, end of year	\$ 1,002,705	\$ 973,717

NEW UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2019

1 Organization

New Unionville Home Society ("New UHS") was incorporated without share capital by Letters Patent on April 30, 2007 under the laws of the Province of Ontario. New UHS was inactive prior to April 1, 2011. New UHS received Notification of Registration dated April 24, 2012 from the Charities Directorate of the Canada Revenue Agency in which they advised that New UHS had been granted registered charity status in Canada effective April 1, 2012.

New UHS is exempt from income taxes provided certain criteria are met.

New UHS provides independent-living rental bungalows for seniors 60 years of age and older and operates a seniors active living centre to provide recreation, education, and cultural activities for seniors in the community at large. New UHS administers an adult day program for seniors and provides administrative and management services for its related corporations.

The related corporations to New UHS are Unionville Home Society, Unionville Home Society Foundation, and Wyndham Gardens Apartments of Unionville.

The assets, liabilities and operating activities of the related corporations are excluded from New UHS's financial statements.

2 Significant accounting policies

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Cash

Cash includes cash deposits with financial institutions and petty cash.

(b) Capital assets

New UHS records capital assets at cost. The cost of a capital asset comprises its purchase price and any directly attributable cost of preparing the asset for its intended use.

A capital asset is tested for impairment whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. An impairment loss is recognized in the statement of operations when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the capital asset exceeds its fair value. An impairment loss is not reversed if the fair value of the capital asset subsequently increases. As at March 31, 2019, no such impairment exists.

Capital assets are depreciated over their estimated useful lives using the straight-line method as follows:

Land improvements	8 years
Building	25 years
Equipment	5 to 10 years
Computer equipment	3 to 5 years

(c) Revenue recognition

(i) Contributions

New UHS follows the deferral method of accounting for contributions, which include donations and government grants.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis at a rate corresponding with the amortization rate for the related capital assets.

NEW UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2019

2 Significant accounting policies (continued)

(c) Revenue recognition (continued)

(ii) Resident and program revenue

Rental income is recognized over the term of the lease and when collection is reasonably assured.

Tenants' deposits consists of rent received in advance and security deposits and are deferred and recorded as income over the period to which they relate.

Program fee revenue is recognized as services are rendered.

(iii) Investment income

Investment income comprises interest from cash and investments and realized gains and losses on the sale of investments. Revenue is recognized on an accrual basis. Interest on fixed income investments is recognized over the terms of these investments using the effective interest method.

(d) Contributed services

The value of goods and services is recorded as revenue and an expense in the financial statements when the fair value can be reasonably estimated and when the goods and services would otherwise be purchased if not donated.

Volunteers provide invaluable donated services to New UHS. Since volunteer time is not purchased, these contributed services are not recognized in the financial statements.

(e) Financial instruments

(i) Measurement

New UHS initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

New UHS subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and investments, which are measured at fair value. Changes in fair value are recognized in the statement of operations in the period incurred. Financial assets measured at amortized cost include accounts receivable and due from related parties. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, due to related parties and loans payable.

(ii) Impairment

At the end of each reporting period, New UHS assesses whether there are any indications that a financial asset measured at amortized cost may be impaired. Objective evidence of impairment includes observable data that comes to the attention of New UHS. When there is an indication of impairment, New UHS determines whether a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset.

When New UHS identifies a significant adverse change in the expected timing or amount of future cash flows from a financial asset, it reduces the carrying amount of the asset to the highest of the following: i) the present value of the cash flows expected to be generated by holding the asset discounted using a current market rate of interest appropriate to the asset; ii) the amount that could be realized by selling the asset at the statement of financial position date; and iii) the amount New UHS expects to realize by exercising its rights to any collateral held to secure repayment of the asset net of all costs necessary to exercise those rights. The carrying amount of the asset is reduced directly or through the use of an allowance account. The amount of the reduction is recognized as an impairment loss in the statement of operations.

NEW UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2019

2 Significant accounting policies (continued)

(e) Financial instruments (continued)

(ii) Impairment (continued)

When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to the extent of the improvement, directly or by adjusting the allowance account. The amount of the reversal is recognized in the statement of operations in the period the reversal occurs.

(iii) Transaction costs

Transaction costs are recognized in the statement of operations in the period incurred, except for financial instruments that will be subsequently measured at amortized cost. Transaction costs associated with the acquisition and disposal of fixed income investments are capitalized and are included in the acquisition costs or reduce proceeds on disposal. Any investment management fees are expensed as incurred.

(f) Management estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the current period. Significant estimates include the useful lives of capital assets and impairment of accounts receivable.

All estimates are reviewed periodically and adjustments are made to the statement of operations as appropriate in the year they become known.

3 Related party transactions

New UHS, Unionville Home Society, Unionville Home Society Foundation and Wyndham Gardens Apartments of Unionville are related organizations since they have interlocking Boards of Directors and management.

(a) Administrative services cost recovery

During the year, New UHS charged Unionville Home Society and Wyndham Gardens Apartments of Unionville administrative services cost recoveries of \$954,539 and \$175,972, respectively (2018 - \$922,890 and \$169,263, respectively). New UHS has also charged the Community Support Services Programs, Heritage Village and Unionville Community Centre for Seniors administrative services cost recoveries of \$43,273, \$249,124 and \$22,036, respectively (2018 - \$44,484, \$249,143 and \$22,590, respectively) for administrative and management services. These administrative services cost recoveries are considered in the normal course of operations and have been recorded at the exchange amount, which is the amount of consideration established and agreed to by the parties.

(b) Due from related parties

The amounts due from Unionville Home Society, Unionville Home Society Foundation and from Wyndham Gardens Apartments of Unionville are receivable on demand and are non-interest bearing. The transactions are in the normal course of operations and have been recorded at the exchange amount, which is the amount of consideration established and agreed to by the parties.

(c) Donations

During the year, New UHS received \$15,988 (2018 - \$11,341) from the Unionville Home Society Foundation.

NEW UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2019

4 Cash

New UHS has a demand operating facility of \$600,000 (2018 - \$600,000) that is available on a consolidated basis to New UHS, Unionville Home Society, Unionville Home Society Foundation and Wyndham Gardens Apartments of Unionville. The facility bears interest at prime plus 1% and is secured by a guaranteed investment certificate held by Unionville Home Society and a General Security Agreement representing a second charge on the present and after acquired assets of Unionville Home Society.

As at March 31, 2019, the amount drawn on the facility on a consolidated basis totaled \$nil (2018 - \$11,052).

5 Investments

As at March 31,	2019	2018
Guaranteed investment certificates, bearing interest at rates ranging from 2.38% to 2.75% (2018 - 1.50% to 2.38%) and maturing on dates ranging ranging from February 10, 2020 to February 16, 2021 (2018 - August 8, 2018 to February 10, 2020)	\$ 300,000	\$ 300,000
Cash and cash equivalents	66,470	59,576
Add: Accrued interest	3,375	2,236
	369,845	361,812
Less: Long-term investments	(200,000)	(50,000)
	\$ 169,845	\$ 311,812

6 Accounts receivable

As at March 31,	2019	2018
Funding receivable	\$ 63,440	\$ 66,307
Grant receivable	16,063	40,858
Amounts due from program clients	6,330	6,638
Sundry receivables	-	1,555
	\$ 85,833	\$ 115,358

7 Capital assets

As at March 31,	2019		2018	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 251,882	\$ -	\$ 251,882	\$ -
Land improvements	41,523	29,412	41,523	24,222
Building	4,604,721	4,378,315	4,604,721	4,193,226
Equipment	317,392	293,814	317,392	285,688
Computer equipment	39,363	37,100	39,363	35,807
	\$ 5,254,881	\$ 4,738,641	\$ 5,254,881	\$ 4,538,943
Net book value		\$ 516,240		\$ 715,938

NEW UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2019

7 Capital assets (continued)

The legal title to the land and building referred to above are registered to Unionville Home Society, with the exception of a parcel of land for which title is registered to Unionville Home Society Foundation, subject to a Trust Acknowledgment Agreement.

New UHS, Unionville Home Society and Unionville Home Society Foundation have entered into a conditional Agreement of Purchase and Sale dated September 6, 2016 to sell land, and the parcel registered to Unionville Home Society Foundation closed on May 29, 2019. A deposit of \$1,000,000 has been received from the purchaser and is being held in trust.

8 Loan payable

New UHS has a non-revolving term facility of \$2,000,000 that expires on June 30, 2019. The term facility bears interest at prime plus 1.25% and is secured by the New UHS land and a General Security Agreement representing a first charge on the present and after acquired assets of New UHS. In addition, New UHS, Unionville Home Society and Unionville Home Society Foundation provided a repayment guarantee for the amount borrowed.

As at March 31, 2019, the amount drawn on the facility totaled \$1,606,262 (2018 - \$1,606,262).

9 Deferred capital contributions

Deferred capital contributions related to capital assets represent the unamortized amount of donations, grants and contributed equity received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations on a straight-line basis at a rate corresponding with the amortization rate for the related capital assets.

Year ended March 31,	2019	2018
Unamortized capital contributions, beginning of year	\$ 483,194	\$ 520,469
Less: recognized as revenue	(37,274)	(37,275)
	\$ 445,920	\$ 483,194

10 Pension plans

The pension plan for non-unionized employees of New UHS is a defined contribution plan. The plan is funded by contributions which are made by the employees and matched by New UHS. New UHS follows defined contribution accounting for its plan. The employer portion of the pension contribution for the non-unionized employees of New UHS for the year was \$34,054 (2018 - \$31,121).

The Nursing Homes and Related Industries Pension Plan is a target-benefit pension plan for members of the participating unions and has multiple contributing employers. The plan is funded by contributions made by the employees and matched by New UHS as defined by the collective agreement. New UHS follows defined contribution accounting for its plan. The employer portion of the pension contribution for the unionized employees of New UHS for the year was \$10,774 (2018 - \$11,751).

11 Subsequent event

The parcel of land described in note 7 for which title is registered to Unionville Home Society Foundation, subject to a Trust Acknowledgment Agreement, was sold on May 29, 2019 for proceeds of \$5,020,000. New UHS has recognized a gain on sale of the land in the amount of \$4,822,766.

NEW UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2019

12 Unionville Home Society Foundation

The Foundation was formed as a corporation without share capital on February 28, 1990 for the purpose of receiving and maintaining funds to be used to support New UHS and other non-profit residential accommodation corporations that operate and provide non-profit housing exclusively for senior citizens.

The Foundation has not been consolidated in the financial statements of New UHS. Separate financial statements of the Foundation are available upon request. Financial summaries of this unconsolidated entity as at March 31, 2019 and for the year then ended are as follows:

As at March 31,	2019	2018
Financial position		
Total assets	\$ 691,223	\$ 720,986
Total liabilities	52,860	31,184
Total net assets	638,363	689,802
	\$ 691,223	\$ 720,986
Results of operations		
Total revenue	\$ 487,335	\$ 575,649
Donation expense	311,407	225,256
Operating expenses	227,367	212,110
	538,774	437,366
Excess (deficiency) of revenue over expenses for the year	\$ (51,439)	\$ 138,283
Cash flows		
Cash provided (used) by operating activities	\$ (32,666)	\$ 153,669
Cash used by financing and investing activities	(89,183)	(125,376)
Net (decrease) increase in cash	\$ (121,849)	\$ 28,293

13 Administered programs

New UHS administers Community Support Services ("CSS") Programs on behalf of the Ministry of Health and Long-Term Care ("MOHLTC") through the Central LHIN. Details of the funding received and the expenditures incurred by New UHS in carrying out the programs are detailed in Schedule 1 of the financial statements.

The amount of the funding provided to New UHS is subject to a final review and approval by the MOHLTC. As at the date of these financial statements, funding for the period April 1, 2018 to March 31, 2019 has not been subject to this review process. Any adjustments required as a result of this review will be accounted for in the year of settlement.

NEW UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2019

14 Financial instruments

New UHS is exposed to various risks through its financial instruments. The following analysis provides a measure of New UHS's risk exposure and concentrations. The financial instruments and the nature of the risks to which they may be subject are as follows:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. New UHS is exposed to credit risk through its cash, investments, accounts receivable and due from related parties.

Resident accounts receivable are unsecured. Other receivables are comprised of harmonized sales tax receivable and amounts due from the Ministry of Health and Long-Term Care which are secured by provincial and / or federal governments.

New UHS's bank accounts are held at one financial institution. Funds on deposit exceed the maximum amount insured and hence there is a concentration of credit risk.

Credit risk related to investments is minimized by ensuring that these assets are invested with credit-worthy parties.

Liquidity risk

Liquidity risk is the risk that New UHS will not be able to meet a demand for cash or fund its obligations as they come due. New UHS meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flows from operations and anticipating investing and financing activities.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. New UHS is subject to interest rate risk to the extent that its loan payable may be subject to interest rate changes on maturity and from its interest bearing assets. New UHS has not entered into any derivative agreements to mitigate this risk.

New UHS's cash includes amounts on deposit with financial institutions that earn interest at market rates. New UHS manages its exposure to the interest rate risk of its cash by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest on cash do not have a significant impact on New UHS's results of operations.

The primary objective of New UHS with respect to its fixed income investments is to ensure the security of principal amounts invested, provide for a high degree of liquidity, and achieve a satisfactory investment return.

Changes in risk

There have been no changes in New UHS's risk exposures in financial instruments from the prior year.

NEW UNIONVILLE HOME SOCIETY
Schedule 1 - Community Support Services Programs

Year ended March 31,	2019	2018
Revenue		
MOHLTC funding	\$ 484,015	\$ 472,670
Service recipient revenue	83,680	77,749
MOHLTC one-time funding	33,037	4,339
Other revenue	-	2,886
	600,732	557,644
Expenses		
Salaries and benefits	283,953	286,949
Contracted services	171,000	168,480
Supplies and sundry	81,194	54,292
Administrative services cost (note 3(a))	43,273	44,484
Equipment expenses	20,564	4,325
	599,984	558,530
Excess (deficiency) of revenue over expenses for the year before repayable to MOHLTC	748	(886)
Less: Repayable to MOHLTC	(748)	-
	\$ -	\$ (886)

NEW UNIONVILLE HOME SOCIETY**Schedule 2 - Heritage Village and Unionville Community Centre for Seniors**

Year ended March 31,	Heritage Village	Unionville Community Centre for Seniors	2019 Total	2018 Total
Revenue				
Rental income	\$ 633,095	\$ 8,726	\$ 641,821	\$ 699,119
Subsidy - Regional Municipality of York	234,252	-	234,252	226,666
Seniors Active Living Centre funding	-	52,060	52,060	50,309
Amortization of deferred capital contributions	23,754	13,520	37,274	37,275
Grants - City of Markham	-	31,975	31,975	31,922
Other revenue	1,455	8,723	10,178	13,636
Investment income	8,033	-	8,033	4,900
Membership fees	-	6,488	6,488	6,325
	900,589	121,492	1,022,081	1,070,152
Expenses				
Administrative services cost (note 3(a))	249,124	22,036	271,160	271,733
Salaries and benefits	162,386	79,387	241,773	278,346
Amortization of capital assets	178,647	15,835	194,482	194,482
Utilities	145,672	5,418	151,090	162,350
Building and grounds	82,521	34,512	117,033	119,609
Mortgage and loan interest	80,126	-	80,126	69,399
Supplies and sundry	30,028	13,566	43,594	59,047
Equipment expenses	3,685	13,016	16,701	9,421
Property taxes (refund)	(46,711)	-	(46,711)	72,981
	885,478	183,770	1,069,248	1,237,368
Excess (deficiency) of revenue over expenses for the year	\$ 15,111	\$ (62,278)	\$ (47,167)	\$ (167,216)